

Adjusted gross income of new residents tops \$41,000

QUESTIONS? Contact Professor Bill Pinkovitz, Center for Community and Economic Development, UW-Extension at bill.pinkovitz@ces.uwex.edu.

Economic Snapshot is a weekly feature provided by the



According to the Internal Revenue Service, 12,925 individuals filed federal income taxes in 2007 in Dane County who lived outside the county in 2006. The average Adjusted Gross Income reported by these new residents was \$41,781.

The AGI for filers moving into Dane County from other Wisconsin counties was somewhat lower at \$35,718. That compares to \$51,180 for those moving into Dane County from a different state.

Filers moving to Dane County from Milwaukee

Tracking population

Week Two:
Adjusted Gross Income of
Dane County newcomers

County had AGIs slightly above the average for all Wisconsin counties. The average AGI reported by Cook County (Chicago) residents who relocated to Dane County between 2006 and 2007 was \$56,257.

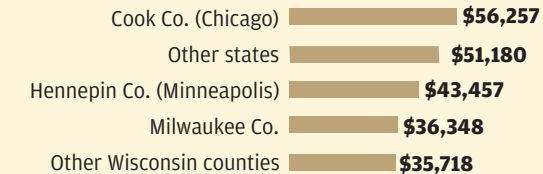
The following graph provides the average 2007 AGIs for filers moving

to Dane County from selected other areas.

More detailed data for Dane County and data for all counties are available from the IRS at: <http://www.irs.gov/taxstats/indtaxstats/article/0,,id=96816,00.html>.

What newcomers earn

Avg. adjusted gross income of new Dane County residents who filed a tax return in 2007:



SOURCE: IRS

State Journal

A brief IRS report discussing the strengths and limitations of the data is available free at: <http://www.irs.gov/pub/irs-soi/05gross.pdf>