

Madison has been fortunate, but not all sectors are so lucky

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Economic Snapshot is a weekly feature provided by the



The U.S. Bureau of Labor Statistics reported that non-farm employment in the U.S. declined by 533,000 jobs in November.

According to Wisconsin WORKnet, nonfarm employment in the state fell by 7,600 in November, but employment in the Madison metro area increased by 1,500.

Although the Madison area has fared better than the state and

The recession

Week Three:
Effect on local sectors

the nation, the local economy has suffered. Over the past 12 months, total nonfarm employment in the Madison Metropolitan Statistical Area declined by only

0.8 percent and total private-sector employment fell by only 1.4 percent.

However, those modest percentage declines mask significant deterioration in specific sectors.

For example, manufacturing em-

ployment fell by 2,300 jobs (down 7.6 percent) from Nov. 2007 to Nov. 2008. During the same period, retail employment declined by 1,200. These losses were partially offset by increases in employment in professional, science, and technical service jobs (600), and education and health services (700).

The following table includes several of the industries in the Madison MSA that experienced the greatest declines in employment.

Effect on specific sectors

How the current recession has affected specific sectors of the Madison metro economy:

**Change in Employment
Nov. 2007 to Nov. 2008 (MSA)**

Industry	Job losses	Pct. Change
Total Private	-3,600	-1.4%
Manufacturing	-2,300	-7.6%
Retail Trade	-1,200	-3.0%
Leisure and Hospitality	-800	-2.8%
General Merchandise	-400	-7.7%
Local Government	-300	-1.0%

SOURCES: www.worknet.wisconsin.gov and www.bls.gov