

Subprime lenders focus on refinance mortgage loans

Subprime lenders are more likely to make refinance mortgage loans than home purchase mortgage loans.

Percentage of conventional loans* from subprime lenders by loan type, 2004

	Dane County	Wis.	U.S.
All purposes	6.2%	7.8%	18.7%
Refinancing mortgage loans	7.6%	13.6%	21.3%
Home purchase mortgage loans	4.6%	7.2%	15.7%

*"Conventional" refers to a loan not insured by a government program

SOURCE: www.dataplace.org

Part 2 of this month's series on subprime lenders
Next week: XXXX

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