

For more information, contact  
Matt Glewen, Agriculture Agent,  
Calumet County, University of  
Wisconsin-Extension at 920-849-1450.

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Calumet County UW-Extension  
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*UW-Extension Presents:*

# Managing Your Margins with LGM-Dairy: A New Risk Management Tool



**Friday, March 13, 2009  
10:45 am – 3:00 pm  
Cobblestone Creek  
Brillion**

# Managing Your Margins with LGM-Dairy: A New Risk Management Tool

Friday, March 13, 2009  
Cobblestone Creek, Brillion

Livestock Gross Margin for Dairy Insurance Program

LGM-Dairy is a new risk management tool for dairy producers that allows locking in a NET PROFIT while still taking advantage of upswings in the market. LGM-Dairy is a "crop insurance like" program that involves "deductibles" and set premiums.

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- 10:45 am Registration
- 11:00 am **"General Structure of the LGM-Dairy Program" – How the Program Works to Lock in a Profit Margin for Your Operation**
- Brief History of other LGM Programs
  - Objectives of LGM-Dairy
- 11:45 am Lunch
- 12:30 pm **"Comparison of LGM-Dairy with Bundled Options" – Example Using February '09 Price Data**
- On-Line Resources Available for Additional Information
    - o Futures/Options Tutorial Systems – Understanding Dairy Markets Website
    - o On-Line Data Systems – Understanding Dairy Markets Website
- 1:00 pm **"Example Use of LGM-Dairy" – How LGM-Dairy Works on a "Real-Life" Farm**
- 2:00 pm **"Evaluating Your Market Risk Preferences"**
- 3:00 pm Adjourn
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## Speakers

- **Victor E. Cabrera**, Dairy Management Specialist and Assistant Professor, University of Wisconsin-Madison and University of Wisconsin-Extension
- **Brian W. Gould**, Associate Professor, University of Wisconsin-Madison and University of Wisconsin-Extension

## Managing Your Margins with LGM-Dairy: A New Risk Management Tool

### Registration Form

Name: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

City: \_\_\_\_\_

Zip code: \_\_\_\_\_

Phone: \_\_\_\_\_

Registration deadline:  
March 5

**Registration Fee: \$20.00/person**  
**Late Registration Fee: \$25.00/person**

Make check payable to:  
**UW-Extension**

Please mail this registration form  
and check to:

UW-Extension  
Attention: Connie  
206 Court Street  
Chilton, WI 53014