

Name _____

Month _____

Money Plan

		Income Week 1	Income Week 2	Income Week 3	Income Week 4
INCOME	\$906.00	\$153.00 Child Support	\$300.00	\$153.00 Child Support	\$300.00
BASIC LIVING EXPENSES					
Rent	\$214.00				
Electric/Gas	40.00				
Water/Sewer					
Phone	97.00				
Car Insurance	75.00				
Car	188.00				
Movies Out/Video	12.00				
Pets	8.00				
Gifts	17.00				
Wal Mart	60.00				
Groceries (food stamps 320.00)					
Children's School Exp.	10.00				
Clothes	34.00				
Laundry	63.00				
Cable	47.00				
Gas for Car	100.00				
Car Repair	20.00				
Going Out/Recreation					
Emergency Savings	10.00				
Credit Card Debt	25.00				
TOTALS \$1020.00	\$	\$	\$	\$	\$
(\$114.00 deficit)					

SPENDING PLAN WORKSHEET

Step 1:

Record **Total Income** \$ _____

Step 2:

Add together:

Total Expenses	\$ _____		
and	+		
Total Monthly Debt	\$ _____	= \$ _____	
Repayments and	+		
Total Monthly Savings	\$ _____		

\$

Step 3

Subtract this amount from **Total Income** to get Remaining Amount.

Remaining Amount

Step 4:

If the remaining amount is a positive number, it represents the amount of money you have left over each month after you pay your expenses, debt payments and put money into savings.

If the remaining amount is a negative number, it represents the amount of money you are short every month. This indicates a need to increase income and/or decrease expenses.