



## Lesson 2 – Credit and Debt Management

### Checklist for Completion of Unit

Please enter the date you completed each portion of the unit.

Instructor: Michael Gutter (msgutter@facstaff.wisc.edu)

#### Part I. Types of Credit and Shopping for Credit

- Watch video
- Read *Shop: The Credit Card you Pick Can Save You Money*
- Submit answer to review question to instructor**

#### Part II. Qualifying for Credit and Credit Scoring

- Watch video
- Read *Your Credit Report*
- Activity: Review the Fair Isaac & Co. website

#### Part III. Laws Governing Consumer Credit

- Read *The Consumer Handbook to Credit Protection Laws*
- Watch video
- Activity: Review the FTC website and select topic of interest to review
- Activity: Review the WI Dept of Financial Institutions site and select topic to review
- Submit answer to review question to instructor**

#### Part IV. Pay Day Loans

- Watch video
- Read *Pay Day Loans*
- Submit answer to review question to instructor**

#### Part V. Judgments and Repossession

- Watch video
- Read *Judgments and Repossession*
- Read *Garnishment*

#### Part VI. Debt Counseling

- Watch video
- Read *Consumer Credit Counseling*
- Activity: Find out about licensing for Consumer Credit Counseling Companies

#### Part VII. Credit Insurance

- Watch video
- Read *Credit Insurance*

#### Final Assignment

- Identify four sources of credit and contact them while completing checklist
- Submit answer to final assignment to instructor**