



Lesson 4 - Saving and Investing Checklist for Completion of Unit

Please enter the date you completed each portion of the unit.

Instructor: Michael Gutter (msgutter@facstaff.wisc.edu)

Part I. Time Value of Money

- ___ Activity: Read and complete worksheet on web for *The Power of Compound Interest*
- ___ Complete worksheet for *Rule of 72* – **Submit your answer to instructor**
- ___ Activity: How much do you need to save?
- ___ Activity: Savings calculator
- ___ **Submit answer to review question to instructor**

Part II. Net Worth Statement: A Snapshot of Your Financial Picture

- ___ Read *Net Worth Worksheet*
- ___ Activity: Print worksheet and complete your own personal net worth statement
- ___ **Submit answer to review question to instructor**

Part III. Financial Goals: Roadmap to Your Future

- ___ Read *Smart Goals*
- ___ Watch video
- ___ Activity: Identify your personal savings/investing goals

Part IV. Basics of Investing

A. Difference between saving and investing

- ___ Watch video

B. Cash - Cds, Money Market Funds/Deposit Accounts

- ___ Watch video
- ___ **Submit answer to review question to instructor**

C. Longer Term Investments, Risk/Reward Relationships

- ___ Watch video
- ___ **Submit answer to review question to instructor**

D. Stocks - "Ownership" investments

- ___ Watch video
- ___ **Submit answer to review question to instructor**

Part V. Basics of Investing - Continued

E. Bonds - "Loanership" investments

- ___ Watch video
- ___ **Submit answer to review question to instructor**

F. Mutual Funds

- ___ Watch video
- ___ **Submit answer to review question to instructor**

G. Tax deferred vs. tax exempt investments

- ___ Watch video
- ___ **Submit answer to review question to instructor**

Final Assignment

- ___ **Submit answer to final assignment to instructor**