

Tips:

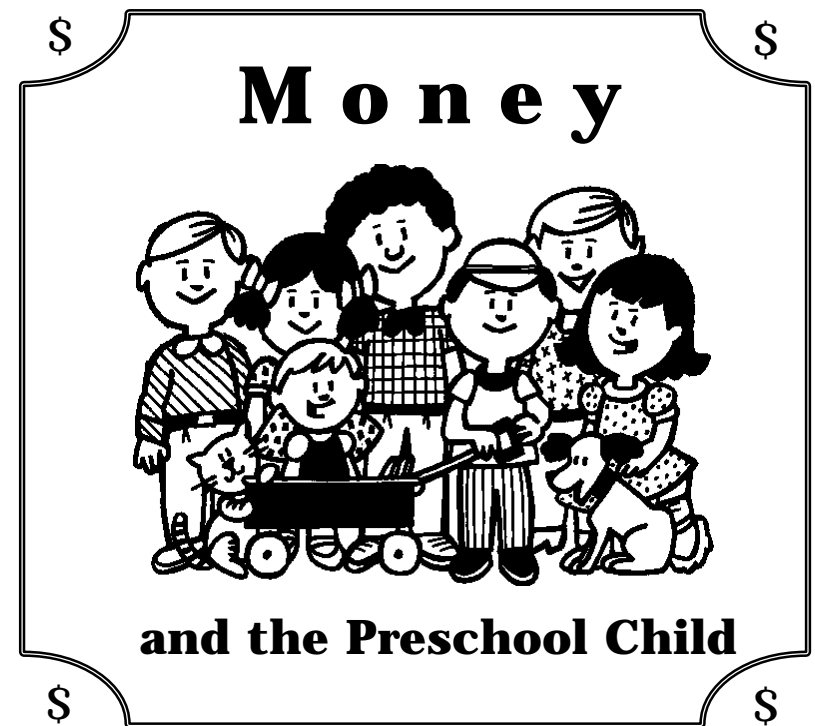
- The preschooler can **cut** coupons and then help you find the food at the store.
- Help the child learn that he can't have everything he wants.
- Avoid paying a child for chores he or she should do anyway. It teaches the child that you work **only** when paid.
- For more information on family money management, contact your local UW-Extension Family Living staff.

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Family Living Programs

CM02: Money and the Preschool Child



Afford Healthy Food Choices with DOLLAR SENSE

How can I help my preschooler begin to learn about money?

A preschooler is learning very basic skills like:

- words
- counting
- colors and shapes
- sharing
- identifying things
- simple decision making
- a sense of ownership
- putting things in place

As a parent, think about how you can help the child develop these skills and also learn about money.

Young children learn with their senses. What can they see? feel? do?

Some ideas for teaching preschoolers about money include:

- Show them how to count pennies. They can help stack and wrap pennies to take to the bank.
- Visit the bank to see how you put money in or take it out. You can even open an account for the child.
- Teach savings with a bank. A divided bank that sorts helps the child learn there are different kinds of coins. Separate jars can also be used for different coins.
- Play store with play money and actual empty boxes and items that are bought at the store.
- At a store, give the child a coin—or use one of the saved coins—to make a choice and see how money is exchanged for something
- Talk to the child. Teach the child the names for coins.