

MONEY COMES AND GOES

LESSON 2B OF MONEY FOR FOOD

Learner Objectives

- Participant will record all sources and amounts of family income for a month, using either a case study or personal records.
- Participant will identify and record expenses for a month, using a case study.

Teaching materials needed

- Worksheet—“Looking at Your Income”
- Worksheet—“Where Does the Money Go?”
- Case Studies—descriptions of Family #1, Family #2, Family #3 and Family #4 (educator should choose 1 or more case studies to use with individual or group-or potentially adapt a case study so that it may more closely resemble the particular audience.)

VARIATION: When working with youth please use the budget scenarios for youth education that have been adapted and are included and the “Needs and Wants – What’s the Difference” Handout from Lesson 4.

- Calculators, pens or pencils
- Flipcharts or whiteboard with markers

Background information for the Educator

Many people find it uncomfortable to reveal details of their personal or family finances, especially in a group. This activity uses case studies to allow participants to keep personal information private. Participants are encouraged to look at the incomes and expenses of the case study families and practice thinking about choices we make.

The case study details can be recorded on the Worksheets provided, allowing participants to practice using the form, in preparation for their use of the same Worksheets to document their family financial situation.

Teaching Lesson 2B

1. Ask participants to briefly share in pairs about an experience(s) tracking money that they had spent
2. Introduce the topic for the session, tracking expenses. Ask participants what they would like to know about this topic and record responses. Use this to introduce a review of the concepts discussed in Lesson 2A:
 - There are many possible sources of income and financial resources that families use.
 - There are a nearly limitless number of ways families can choose to spend their money. Some family expenses are items and services that we need (these are usually routine and fixed expenses, such as housing, food, utilities), other family expenses are flexible or not routine (these may be entertainment, special foods, gifts, etc.). You may want to refer back to the lists generated by participants for MONEY Bingo in lesson 2a. If working with youth use the “Needs and Wants – What’s the Difference” handout and go through it with them.
3. Select a case study(s) that is most appropriate for the individual or group with whom you are working.
 - Family #1 is a single parent of one, who is participating in the Wisconsin Works (W- 2) program in their county.
 - Family #2 is a married couple, parents of three children, and one-income.
 - Family #3 is a married couple, parents of two children, two-incomes.
 - Family #4 is a single dad, parent of one child, one income.

VARIATION: For working with newly independent youth use one or both of the following two case studies.

- Brandon Lives on His Own
- Keisha Lives on Her Own

4. If your group is large, ask participants to divide into pairs or small groups to work and let them choose a case study. Distribute copies of the Worksheet “Where Does Your Money GO” to each group and direct them to fill-in the appropriate spaces with information provided about the family in their case study.

The goal of this exercise is to figure the Total Income and Total Expenses for the family. Use calculators, if available.

5. Discussion of Income and Expenses.

Lead the group in a brief discussion of family income and expenses. Use the following questions, as appropriate:

- What was realistic about the amounts, types of income and expenses in the “family”?
- What are some other sources of income that you may have, or have heard of?
- What are other types of expenses or bills that a family may experience?

6. Distribute to each participant copies (blank) of the Worksheets, “Looking at Your Income” and “Where Does Your Money Go?”. If time allows, have participants begin filling-in the worksheets with their own household income and expenses. Ask the participants, “how could you use these worksheets for your household and invite them to take the worksheets home and complete all relevant income and expenses. Explain that during the next session, we will work on using the information about income and expenses to build a spending plan.

Concluding Lesson 2B

Review main points of lesson.

Before asking the end of session evaluation questions, say the following to the learners:

“I am going to ask you a couple questions that will help us see how you will use the information you heard today. You do not have to answer the questions if you don’t want to. All of your answers will be private.”

End of session questions for Lesson 2B:

- Do you now have a plan for keeping track of the money that comes in and goes out for your family ?

Record participant responses and other information about the lesson on the Educator Notes form.

Do not record individual learner’s names on evaluation forms or questions. Do not share individual answers or comments made by the learners with other teachers or staff.

Thank people for participating, and ask them to take a few minutes to complete a brief Comment Form about the lesson.

Looking at Your Income

Sources of Income	Amount
Think about and list the amounts of money you receive each month:	
Wages, pay checks, salaries: (If weekly: _____ x 4.33)	
W-2 or TANF	
Tips, commissions or overtime	
Unemployment Compensation	
Spousal or Child Support	
Social Security or pensions	
Other	
Other	
Other	

Total Income for the Month \$ _____

Think about resources other than money, that you receive each month. Place a check (✓) by the programs you are using regularly:

- | | |
|---|--|
| <input type="checkbox"/> BadgerCare and/or other Medical assistance | <input type="checkbox"/> Food from food pantry or community food program |
| <input type="checkbox"/> Earned Income Tax Credit (EITC) | <input type="checkbox"/> SHARE program |
| <input type="checkbox"/> FoodShare Wisconsin (Food Stamps) | <input type="checkbox"/> Fruits or vegetables from a garden |
| <input type="checkbox"/> WIC | <input type="checkbox"/> Energy assistance |
| <input type="checkbox"/> Free or reduced price school meals for children (during school and summer) | <input type="checkbox"/> Child care assistance |
| <input type="checkbox"/> Commodity foods | <input type="checkbox"/> Free Clothing, Furniture, etc. |
| <input type="checkbox"/> Senior Meals | <input type="checkbox"/> Housing Assistance |
| | <input type="checkbox"/> Other: _____ |

Where Does the Money Go?



Housing & Utilities

\$ _____	Rent/Mortgage Payment
\$ _____	Electricity/Gas/Oil
\$ _____	Home Phone/Cell Phone
\$ _____	Home Maintenance
\$ _____	Cleaning Supplies
\$ _____	Garden/Lawn Supplies
\$ _____	Water/Sewer
\$ _____	Furnishings/Appliances
\$ _____	Property Taxes
\$ _____	Other
\$ _____	TOTAL



Food

\$ _____	Groceries
\$ _____	Eating Out/Snacks
\$ _____	School Lunches
\$ _____	Infant Formula
\$ _____	Special Occasions
\$ _____	Other
\$ _____	Other
\$ _____	Other
\$ _____	Other
\$ _____	TOTAL



Clothing & Personal Care

\$ _____	Clothing
\$ _____	Diapers
\$ _____	Shoes/Boots
\$ _____	Laundry
\$ _____	Hair Cuts
\$ _____	Personal Products
\$ _____	Child(ren)'s Allowances
\$ _____	Other
\$ _____	Other
\$ _____	TOTAL



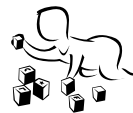
Education & Recreation

\$ _____	Tuition/School Supplies
\$ _____	Lessons (sports/music/etc)
\$ _____	Books/Paper/Magazines
\$ _____	Cable TV
\$ _____	Video Rentals
\$ _____	Vacations/Weekend Trips
\$ _____	Hobbies/Sports
\$ _____	Other
\$ _____	Other
\$ _____	TOTAL



Contributions & Gifts

\$ _____	Contributions
\$ _____	Gifts/Birthday/Holiday
\$ _____	Other
\$ _____	Other
\$ _____	TOTAL



Childcare

\$ _____	Childcare/Daycare
\$ _____	Babysitting
\$ _____	Child Support
\$ _____	Other
\$ _____	TOTAL



Transportation

\$ _____	Car/Truck Payment
\$ _____	Bus Pass/ Cab Fares
\$ _____	Tires/Repairs
\$ _____	Gas/Oil/Etc
\$ _____	License/Insurance
\$ _____	Parking
\$ _____	Other
\$ _____	TOTAL



Medical & Dental

\$ _____	Insurance
\$ _____	Doctor
\$ _____	Dentist
\$ _____	Eye Care
\$ _____	Prescriptions
\$ _____	Hospital
\$ _____	Other
\$ _____	TOTAL



**Credit Payments/Appliance Rental
Fee & Money owed to Others**

\$ _____	Payment
\$ _____	Payment
\$ _____	Payment
\$ _____	Payment
\$ _____	Other
\$ _____	Other
\$ _____	Other
\$ _____	TOTAL



Other Expenses

\$ _____	Savings/Emergency Fund
\$ _____	Checking/Money Order
\$ _____	Postage
\$ _____	Union/Work Expenses
\$ _____	Pet Food/Care
\$ _____	Cigarette
\$ _____	Court Fees/Restitution
\$ _____	TOTAL

MONTHLY INCOME

\$ _____	Your Earning (net pay)
\$ _____	Spouse's Earnings (net pay)
\$ _____	Public Assistance
\$ _____	Child Support
\$ _____	Social Security
\$ _____	Other
\$ _____	Total Income

TOTAL INCOME	\$ _____
(Subtract) -	
TOTAL EXPENSES	\$ _____

TOTAL REMAINING \$ _____



FAMILY #1: JUANITA AND CARLOS

Juanita is a single mother who is presently looking for work with the help of her local W-2 agency. She has an 8 month-old baby boy named Carlos. Her neighbor watches Carlos while Juanita takes part in job training classes and job search activities.

Income

Her take home income is \$628 per month from participation in W-2 transitions. She also receives \$90 per month in food stamps; and WIC vouchers enable her to get most of the formula, juice and cereal needed for her baby.

Expenses

Juanita has 2 dogs and 1 cat. Her car is a 1990 model, which is paid for. Her other expenses are listed below.

Rent.....	\$443 each month
Heat/electricity.....	75 each month
Telephone.....	50 each month
Rental for TV.....	12 each week
Basic cable TV.....	16 each month
Diapers – 1 large package each week.....	12 each week
Groceries.....	50 each month
Food eaten away from home – 1 trip to fast food restaurant each week.....	5 each week
Pet food, pet care.....	15 each month
Gasoline, car maintenance.....	80 each month
Car insurance.....	30 each month
Infant formula.....	10 each month
Clothing and Laundry.....	20 each month
Personal Care.....	10 each month

Each month Juanita finds that she must choose between paying less on one or two of her bills, or borrowing food or money from her Mom.

FAMILY #2: FRED AND JUDY AND THEIR 3 CHILDREN

Fred and his wife Judy and three young children live in a small rented home. The children are: Tina (3 years), Crystal (2 years), and Christopher (3 months).

Income

Fred works at a convenience store making minimum wage, while he looks for another job in construction. He makes \$1126 each month. Judy receives \$147 each month in child support payments for care of Tina, since Tina is her child from a previous relationship. She also receives \$57 in food stamps each month.

Expenses

Fred and Judy rent their home and pay for utilities on the year-round budget plan. Judy prepares almost all of their meals at home and Fred eats a sack lunch at work each day. They do not own a car. Their other expenses are listed below.

Rent	\$520 each month
Family health insurance	67 each month
Telephone.....	30 each month
Bus pass	25 each month
Diapers and clothing	80 each month
Personal Care and Laundry	20 each month
Infant formula	40 each month
Natural gas for heat (budget plan)	70 each month
Electricity – costs between \$28 and \$35 each month	
Food – Judy saved her receipts from the grocery store last month. They were: \$92, \$59, \$95, \$21, \$97, and \$16.	

FAMILY #3: ANNA AND JORDAN AND THEIR 2 CHILDREN

Anna and Jordan rent their three bedroom home in the country from Jordan's father. They have a 3-year-old son, and Anna has an 8-year-old daughter from a previous marriage. They are expecting a baby in five months. They have two small dogs.

Income

Jordan works full-time at a window factory and makes \$850 each month. Anna works at a fast food restaurant and makes \$550 each month. Anna gets \$200 each month for child support.

Expenses

Jordan had some medical expenses last year that were not covered by his medical insurance. They borrowed money from Anna's parents to pay the bill, and are repaying that debt \$100 each month. They own an old car and last month had to have \$250 worth of repairs done—a bill they have not yet paid. Details of their other expenses are below.

Rent.....	\$450 each month
Heat, electricity	150 each month
Telephone.....	50 each month
Home maintenance.....	20 each month
Gasoline	80 each month
Prescriptions.....	15 each month
Clothing	15 each month
Personal products	20 each month
Cable TV.....	26 each month
Video rentals, 2 each week	20 each month
Church Contributions.....	60 each month
Child care.....	250 each month
Credit payment.....	100 each month
Pet food.....	10 each month
Grocery store receipts for the last month were:	
	\$125, \$13, \$75, \$62, \$25
Eating away from home	100 each month
License and insurance for car, bills must be paid in October:	
Car license	50 each year
Car insurance.....	750 each year

Anna and Jordan are falling behind each month on their payments for rent and utilities.

Keisha Lives on Her Own for the First Time

Keisha is 20 years old. She works full time at the local car wash as a cashier. She has no health insurance.



Keisha is planning to rent her first apartment. Keisha has a dog. She also has a 1998 Saturn, which she bought while she was in high school. It is having some running problems. Keisha dropped out of high school and is now working on getting her GED. Keisha has multiple moving violations for speeding which has increased her insurance and that she has to pay off.

Income

Keisha makes \$7.00 per hour, giving her a take home income of \$903 per month.

Expenses

Rent (includes utilities)	\$550/month
Telephone	\$30/month
Groceries	\$100/month
Fast Food/Vending Machine	*\$50/week
Gasoline/Car Maintenance	\$100/month
Car Insurance	\$110/month
Clothing/Personal Care Items	\$50/month
Laundry	*\$6/week
Entertainment (Rent videos, CD's, go out).....	*\$15/week
Rental for TV	*\$12/week
Basic Cable	\$15/month
Cigarettes.....	\$53/month
Pet Food/Pet Care	\$20/month
Speeding Tickets	\$20/month

*To Change a weekly cost to a monthly cost, multiply by 4.3

In addition: Keisha borrowed \$500 from her mom for her security deposit and to purchase some household items, which she would like to repay.

Brandon Lives on His Own for the First Time

Brandon is 20 years old. He works full time at a convenience gas station. He has no health insurance.

Brandon is planning to rent his first apartment. He also has a 2003 Saturn, which he bought when he was a senior in high school. Brandon had some trouble with the law. He must pay \$20 per month in restitution.



Income

Brandon makes \$7.50 per hour at his job.



Expenses

Rent.....\$350/month

Heat/Electricity *\$100/month*

- Cell Phone \$60/month
- Groceries \$120/month
- Fast Food/Vending Machine *\$30/week
- Gasoline/Car Maintenance \$100/month
- Car Payment.....\$120/month
- Car Insurance \$110/month
- Clothing/Personal Care Items \$50/month
- Laundry *\$6/week
- Entertainment (Rent videos, CD's, go out)..... *\$15/week
- Cigarettes..... \$50/month
- Restitution \$20/month

*To Change a weekly cost to a monthly cost, multiply by 4.3.

Brandon borrowed \$450 from his mom for his security deposit and to purchase some household items, which he would like to repay.

COMMENT FORM

Today's topic was "Money Comes and Goes"

We are very interested in your comments about today's lesson. Your completion of this form is voluntary and implies your consent to participate. All answers will be confidential to the extent allowed by law. Summary reports or other uses of the information will not identify you in any way. We may use your comments to help us describe the work that we do and to make future lessons better. If you have any questions, please contact Shelley King-Curry, (608) 265-5069
Thank you!

How helpful was the lesson today?

- very helpful
- helpful
- somewhat helpful
- not helpful

Write one thing that you learned today that you will try to do at home:

Please share if there was something you wanted to get out this session that was not covered that would have met your needs.

EDUCATOR NOTES – LESSON 2B

Educator name: _____

County: _____

Date: _____

Location: _____

Number in group (enter “1” if individual learner) _____

Participant responses to “Concluding the lesson” question:

Do you now have a plan for keeping track of the money that comes in and goes out for your family ?

number of participants responding “YES” _____

number of participants responding “NO” _____

number of participants responding “unsure” or “don’t know” _____

Educator assessment of the lesson and how lesson was received by participants:

Other comments from participants:

Note to Educator: Complete this form after each time you teach this lesson. Turn in to your supervisor.